



## **Purpose and rationale**

The NQF level 2 National Certificate New Venture Creation is designed for learners who intend to set up or have already set up own ventures.

## **Learning assumed to be in place**

Communication and Mathematical Literacy at NQF Level 1, or equivalent.

## **The qualified learner will be able to:**

- Use basic Mathematics in order to fulfil new venture functions effectively
- Apply basic Communication skills in new venture creation context
- Determine market requirements and manage the relevant marketing and selling processes
- Demonstrate an understanding of the sector/industry in which the business operates
- Determine financial requirements and manage financial resources of a new venture
- Manage business operations

## **Duration**

1480 Notional hours of learning

## **Primary/Delegated Quality Assurance Functionary**

SERVICES - Services Sector Education and Training Authority

## Modules and outcomes covered

<p><b>Developing An Entrepreneurial Profile</b></p> <ul style="list-style-type: none"> <li>Identify and demonstrate entrepreneurial ideas and opportunities (SAQA 119673)</li> <li>Keep informed about current affairs related to one's own industry (SAQA 14341)</li> <li>Behave in a professional manner in a business environment (SAQA 114959)</li> <li>Access and use information from texts (SAQA 8963)</li> </ul>	<p><b>Building Your Brand</b></p> <ul style="list-style-type: none"> <li>Manage finances for a new venture (SAQA 119674)</li> <li>Manage marketing and selling processes of a new venture (SAQA 119672)</li> <li>Apply the basic skills of customer service (SAQA 114974)</li> <li>Monitor and control the receiving and satisfaction of visitors (SAQA 13930)</li> </ul>
<p><b>Researching New Venture Opportunities</b></p> <ul style="list-style-type: none"> <li>Use mathematics to investigate and monitor the financial aspects of personal and community life (SAQA 7469)</li> <li>Work with a range of patterns and functions and solve problems (SAQA 9007)</li> <li>Apply basic knowledge of statistics and probability to influence the use of data and procedures in order to investigate life related problems (SAQA 9009)</li> <li>Identify the composition of a selected new venture's industry/sector and its procurement systems (SAQA 119667)</li> <li>Match new venture opportunity to market needs (SAQA 119669)</li> </ul>	<p><b>Building Your Team</b></p> <ul style="list-style-type: none"> <li>Manage business operations (SAQA 119668)</li> <li>Administer contracts for a selected new venture (SAQA 119671)</li> <li>Apply basic HR principles in a new venture (SAQA 9964)</li> <li>Apply health and safety to a work area (SAQA 9964)</li> <li>Use language and communication in occupational learning programmes (SAQA 8967)</li> </ul>
<p><b>Financing A New Venture</b></p> <ul style="list-style-type: none"> <li>Demonstrate understanding of rational and irrational numbers and number systems (SAQA 7480)</li> <li>Determine financial requirements of a new venture (SAQA 119666)</li> <li>Produce a business plan for a new venture (SAQA 119670)</li> <li>Plan and prepare meeting communications (SAQA 13934)</li> <li>Prepare and process documents for financial and banking processes (SAQA 13932)</li> <li>Apply basic business ethics in a work environment</li> <li>Write/Present for a defined context (SAQA 8964)</li> </ul>	<p><b>Growing Your Business</b></p> <ul style="list-style-type: none"> <li>Identify, describe, compare, classify, explore shape and motion in 2- and 3-dimensional shapes in different contexts (SAQA 9008)</li> <li>Maintain and adapt oral/signed communication (SAQA 8962)</li> <li>Tender for business or work in a selected new venture (SAQA 119712)</li> </ul>